Rheem NEWS & NOTES
Rheem Manufacturing Company • 1100 Abernathy Road, N.E. • Suite 1400 • Atlanta, GA 30328

For more information, please contact:
Laura Butler
Rheem Communications Manager
laura.butler@rheem.com

John O'Reilly
LNC Communications
Phone: (815) 469-9100
John@LNCmail.com

RHEEM MANUFACTURING CORPORATE PROFILE

KEY POINTS

- Privately held manufacturing company which began operations in 1927
- Acquired Ruud Manufacturing Company in 1959, founded by Edwin Ruud in 1889
- Acquired Raypak in 1985, a leading producer of copper tube boilers
- Purchased Southcorp Limited in 2002, manufacturer of Solahart solar water heating systems
- Manufactures a full line of high-quality residential and commercial heating and cooling systems and water heating products
- Empowers employees to protect the Earth everyday through policies, practices and product design

CORPORATION OVERVIEW

Rheem is a privately held manufacturing company that began operation in 1927 as a supplier of packaging to the petroleum industry. In the 1930s, Rheem began manufacturing water heaters, and in 1947 started manufacturing warm air furnaces. In 1959, the organization acquired Ruud Manufacturing Company, an industry pioneer with a highly regarded product line and a well-established distribution network throughout North America. In subsequent years, Rheem entered the heating and air conditioning market and expanded in the late 1960s and 1970s with the rapid growth of the central air conditioning industry. In 1985, the company acquired Raypak, a leading producer of copper tube boilers used for swimming pool heating and commercial hot water supply and hydronic heating.

Today, Rheem manufactures a full line of high-quality, innovative and award-winning residential and commercial heating and cooling systems and water heating products, swimming pool heaters and commercial boilers throughout North America and world markets. Rheem is committed to conducting environmentally responsible business practices. Through corporate processes and product development, Rheem strives to minimize energy usage, increase product life cycles, reduce wastes, conserve water and recycle materials.

# # #

Revised 5/22/2008